

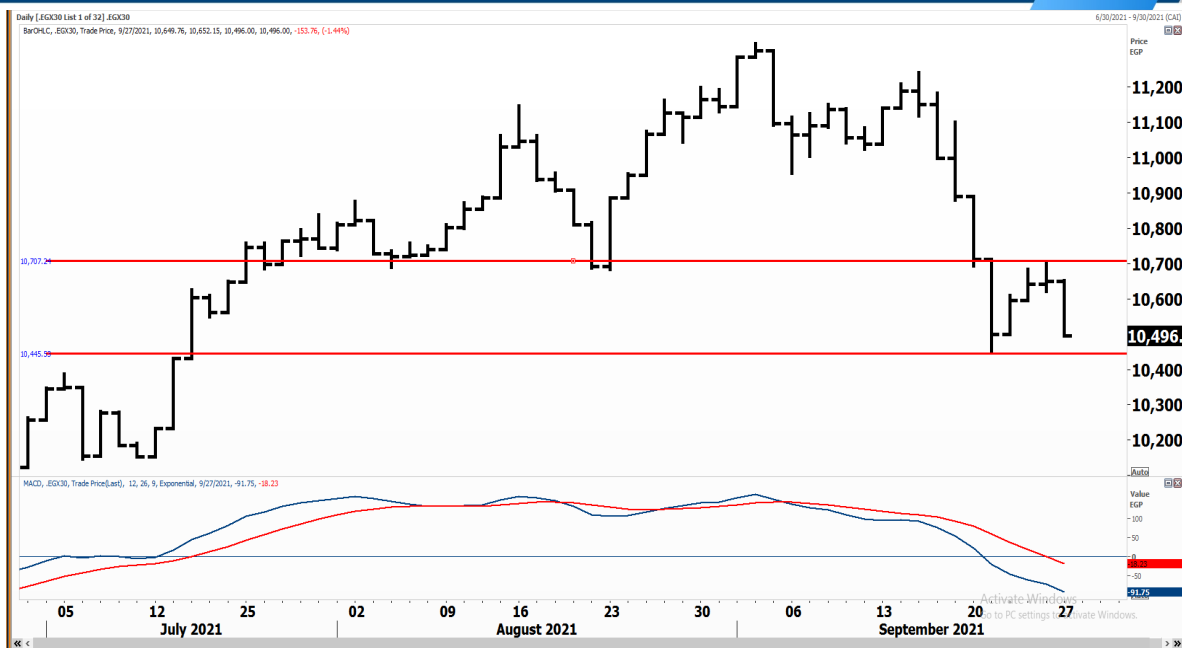


PIONEERSECURITIES

TECH TO THE POINT

28-Sep- 2021

This report must be read with the disclaimer
on the last page



Last	10,496.00
High Today	10,652.15
Low Today	10,496.00
Volume	M 60.304
First Support	10,400
Second Support	10,100
First Resistance	10,700
Second Resistance	11,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-2.00%
1 MONTH	-5.66%
1 QUARTER	2.16%
1 YEAR	-3.73%
YTD	-3.22%

Analysis

Despite yesterday's strong decline, as it was expected, we believe that the market is trying to search for a bottom from which it will begin an upward move.

The good news here is that we now have a clear entry level, which will probably have a high degree of success if broken. The 10,700 level which is now a new minor peak; in addition to being an old resistance. Thus, this increases the importance of this level and makes its breakout very significant on the short-term

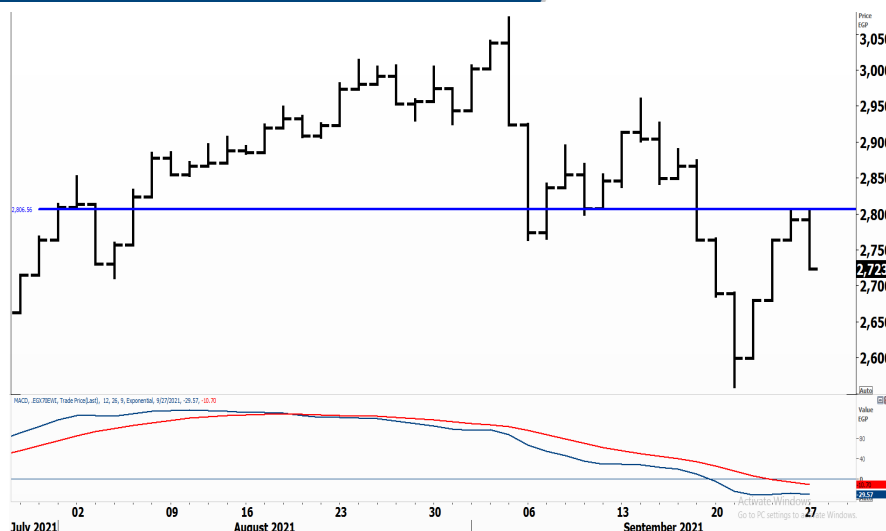
We can now clearly say that a break above 10,700 will trigger an important short-term entry signal.

Egyptian Small Caps Index .EGX 70

Analysis


If the EGX 70 declines today, it will probably be a chance to step in slightly with a stop below the most recent bottom.

On the other hand, those who want to enter after confirmation can wait for a breakout above 2,800; such a breakout will lead the index to 2,950 initially.



Resistance


Support

ESRS  Witnessed an almost 10% decline and broke its support that lies at 12.8, to close at 12.01. The stock, and despite this harsh fall, might be halted at 11.75. Those who were trapped and did not sell should wait and see how ESRS will react near 11.75.


MTIE  Broke 6.8 sharply to the downside, closing clearly below it. This decline can continue to the 6.15 level, which should serve as support. No entry is recommended unless the 7.1 level is broken upwards.

Testing

Support

COMI  The 42.25-42.5 is a support. A minor support but can halt the decline. Those who want to step in are recommended to wait for a break above 44 before entering.

Resistance

AUTO  If the 4.25 is broken to the upside, a buy signal will be triggered and our target will be set around 5, followed by 5.5. Those who want to buy can enter at the breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

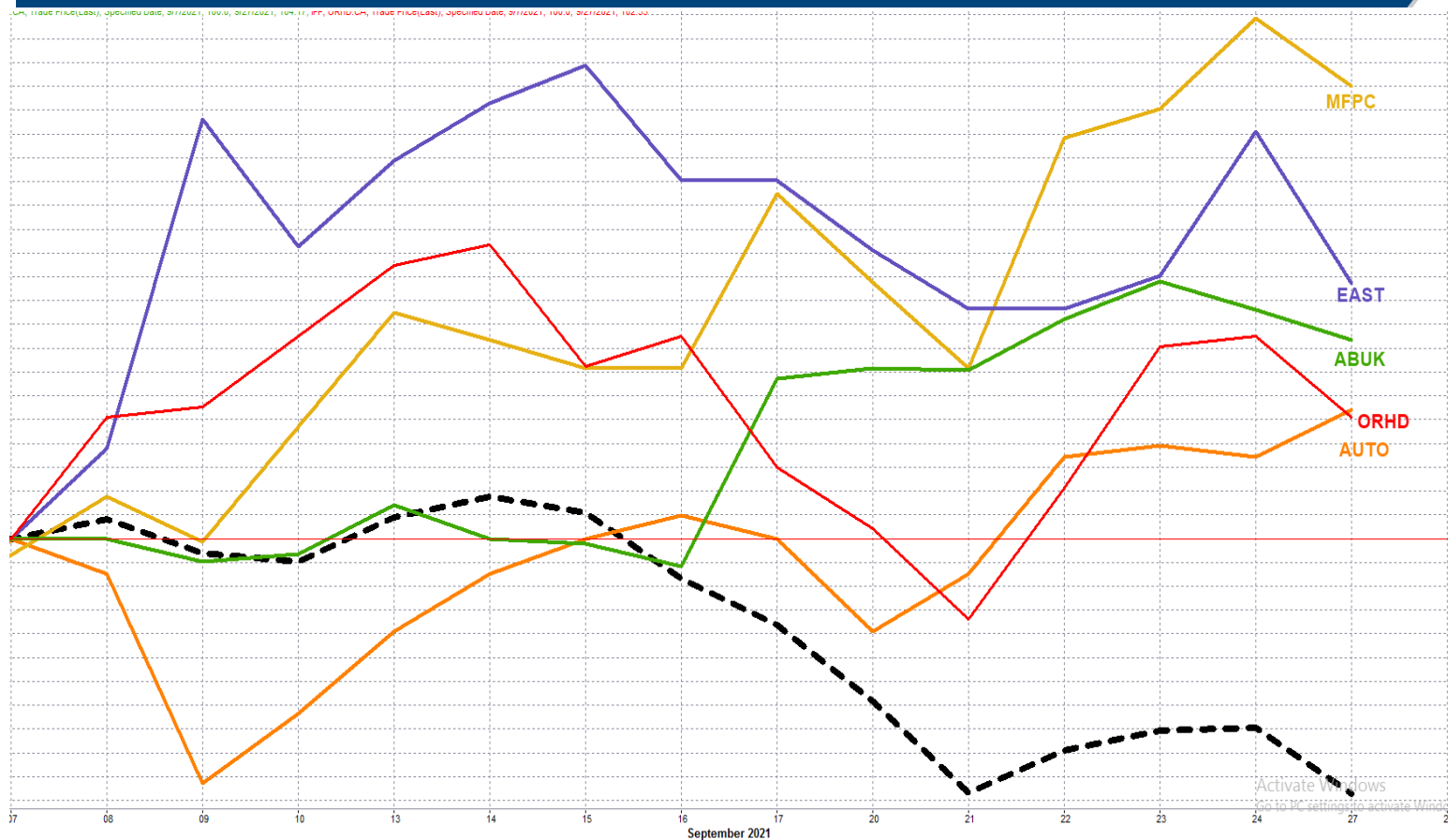
Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
OIH.CA					+2.66%	
TMGH.CA					+2.34%	
CSAG.CA					+2.56%	
ARVA.CA	★					
ALCN.CA						★
EGCH.CA						★



Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss, Re-Entry
COMI.CA	COM INTL BK/d	43.01	42.2	41	44.8	46.2	↔	Hold	46.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	14.19	14.30*	13.5	16	16.6	↓	P.Sell	16.6
EAST.CA	EASTERN CO/d	12.2	11.7	11.3	12.8	13.3	↑	Hold	12.8
EKHO.CA	EGYPT KUWAIT H/d	1.15	\$1.115	\$1.09	\$1.17	\$1.2	↔	Hold	\$1.115
TMGH.CA	TALAT MOSTAFA/d	7.39	7.05	6.75	7.6	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	19.5	18.9	18.2	19.9	20.4	↔	Hold	18.2
HRHO.CA	EFG HERMES HOL/d	12.10	12	11.75	12.6	13	↔	Hold	12
SWDY.CA	ELSWEDY ELECTR/d	8.04	7.96	7.6	8.4	9.1	↔	Hold	7.96
ETEL.CA	TELECOM EGYPT/d	14.01	13.8	13	15	15.4	↔	Hold	14.2
CLHO.CA	CLEOPATRA HOSPITAL	4.63	4.4	4.2	4.7	5	↔	Hold	4.2
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	89.88	85	80	95	1.02	↑	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.00	12*	11.6	12.9	13.5	↔	Hold	12*
ISPH.CA	IBNSINA PHARMA/d	3.32	3.3	3	3.7	4	↔	Hold	3.3
MNHD.CA	NASR CITY HOUS/d	2.67	2.6	2.15	2.9	3.15	↓	P.Sell	2.9
SKPC.CA	SIDI KERIR PET/d	8.78	8.65	8.2	9.5	10	↓	P.Sell	10
CIEB.CA	CREDIT AGRICOL/d	26.11	26.2*	25.75	28.7	30.5	↔	Hold	26.7
PHDC.CA	PALM HILL DEV /d	1.930	1.9	1.85	2.06	2.13	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.40	3.15	2.95	3.77	3.95	↔	Hold	3.15
ESRS.CA	EZZ STEEL/d	12.01	11.8	11.3	12.82	13.75	↓	P.Sell	13.75
ORWE.CA	ORIENTAL WEAVERS /d	8.73	8.3	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPLIS/d	5.03	4.8	4.6	5.3	5.6	↔	Hold	5.6
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.47	6.2	5.84	7.35	8	↓	P.Sell	6.2
AUTO.CA	AUTO GHABBOUR /d	4.19	3.96	3.8	4.25	4.35	↔	Hold	3.8
SPMD.CA	SPEED MEDICAL	1.769	1.74	1.6	2.05	2.25	↓	P.Sell	2.25
CCAP.CA	CITADEL CAPITA/d	1.131	1.13	1.09	1.19	1.22	↔	Hold	1.09
ORHD.CA	ORASCOM EGYPT/d	4.82	4.7	4.5	5.08	5.3	↓	P.Sell	5.08
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.35	2.08	1.9	2.5	2.88	↔	Hold	2.08
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.07	2.02	1.92	2.18	2.35	↔	Hold	2.18
EGTS.CA	EGYPTIAN RESORTS CO	1.82	1.8	1.62	2.1	2.3	↔	Hold	2.1

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.